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BAARS CONFLOAT B.V. Rivierdijk 276, 3361 AV Sliedrecht, the Netherlands

Dear BAARS Team

It is our pleasure to inform you that Stevedores Yamal has successfully completed installation of the Beach Landing Facility (BLF) for the off-loading of Heavy lift and oversized cargo in Sakhalin Island of the Russian Federation in August 2019.

The project incurred extensive and diligent preparatory and field work, including manufacturing and mobilization of various tailor-made elements of the BLF, engineering works, marine and lifting operations, obtaining government permits and customs clearances, cutting works and site re-habilitation. We are proud to have you as partners in this project and highly value your contribution: team effort, respecting tight deadlines, response to technical challenges and not the least – patience.

We hope to have a chance working with your team on other forthcoming projects, any of which, will be unique, but all, we hope, will have one thing in common – satisfaction from the job well done.

Sincerely yours,

On behalf of the Team of Stevedores Yamal

Andrey Shtyrba CEO